



## **Financial Intelligence Unit**

Government of the Cook Islands

P.O. Box 594 Avarua Rarotonga Phone: (+682) 29182

E mail [head@cifu.gov.ck](mailto:head@cifu.gov.ck)

---

The financial Intelligence Unit published the following lists A, and B in accordance with the Financial Transaction Reporting Act 2017 Section 29. Lists A and B are effective from 14 January 2019.

### **Financial Action Task Force (FATF) Public Statements.**

---

On the 19 October, the Financial Action Task Force (FATF) issued an updated Public Statement on jurisdictions with strategic anti-money laundering and combating the financing of terrorism (AML/CFT) deficiencies.

In order to protect the financial system of the Cook Islands from any money laundering and terrorist financing threats or activities, the Reporting Institutions are hereby instructed under section 29(1)(a)(i)&(ii) to take note of the statements and to act accordingly to enforce compliance with the Financial Transactions Reporting Act 2017 (FTRA) when conducting financial transactions or business with any jurisdiction or jurisdictions in list A and B below.

## LIST A

---

### Jurisdictions that are subject to a FATF call:

The FATF statement calls for countries to apply counter-measures to protect the international financial system from the on-going and substantial money laundering and terrorist financing (ML/TF) risks emanating from the following jurisdiction:

Jurisdiction	Issuing Body	Warning Type
Democratic 'People's Republic of Korea	FATF	<a href="http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/public-statement-october-2018.html">http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/public-statement-october-2018.html</a>

Jurisdiction that are subject to a FATF call on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risk arising from the jurisdiction.

Jurisdiction	Issuing Body	Warning Type
Iran	FATF	<a href="http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/public-statement-october-2018.html">http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/public-statement-october-2018.html</a>

## LIST B

---

### **Jurisdictions with strategic deficiencies**

The FATF statement identifies a number of jurisdictions as having strategic AML/CFT deficiencies for which they have developed an action plan with the FATF. It also identifies a number of jurisdictions as not having made sufficient progress on their action plans agreed with the FATF

This list covers countries and territories that may pose a higher risk of money laundering or terrorist financing. Relevant Businesses should consider the statements issued as part of their risk assessment and consider whether enhanced due diligence would be appropriate.

The FATF calls on countries to consider the risks arising from the deficiencies associated with the following jurisdictions:

- The Bahamas
- Botswana
- Ethiopia
- Ghana
- Pakistan
- Serbia
- Sri Lanka
- Syria
- Trinidad and Tobago
- Tunisia
- Yemen

For further information please visit the FATF website: [www.fatf-gafi.org](http://www.fatf-gafi.org)

Yours faithfully,



**Walter Henry**  
**Senior Intelligence Analyst**



**For: Philip Hunkin - Head**  
**Cook Islands Financial Intelligence Unit**